

COURSE: Corporate Finance and Financial Innovation (SECS-P/11 – CFU: 12)

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1. KNOWLEDGE AND SKILLS TO BE ACHIEVED DURING THE COURSE

The course offers an analysis of theoretical and practical aspects of business management and financial decisions. The structure of the course is based on corporate objectives, present value and financial valuation, capital budgeting and financing decisions, dividend policy and financial structure, risk and risk management. At the end of the course students will be able to understand the dynamics that regulate the company financial strategies, they will correctly identify and analyze the issues of corporate management. Students will be able to identify and critically analyse benchmarks for the comparison of alternative investments/funding. Students will also be able to decline and comment on the main risk management activities of the company. Finally, students will be able to formulate and communicate their own specific opinions with reference to strategic investment decisions according to company characteristics and strategic objectives.

2. PROGRAM/ CONTENTS

Programme:

- Corporate finance and corporate objectives
- Financial analysis
- Risk and earning
- How to calculate Present value and Net present value
- Valuating bonds
- Modern Portfolio Theory and CAPM
- Risk management

3. TEXT BOOKS

Brealey R., Myers S., Allen F., Sandri S., *Corporate Finance*, 7° edizione, McGraw Hill, 2015.

4. EDUCATIONAL METHOD AND TOOLS

The course is structured in video lessons of about 45 minutes in which the contents of the course are described and analyzed through the use of the didactic supports composed of descriptive slides containing conceptual maps and key word patterns. The modulation of the course allows the student to face the programme according to a cognitive scheme that is as favourable as possible to his/her specific needs. To support the cognitive path, both webinar and artifact launches (in which we address in a simple and immediate way contingent issues, specific phenomena and testimonies of operators in the sector) are active. Always for this purpose, one-to-one communication channels are active (telephone, skype or in presence by appointment via whatsapp or e-mail) on specific parts of the programme.

5. SELF-ASSESMENT PROCEDURES

Launches of artifacts are active to support students' cognitive path addressing relevant and specific themes of the program. The launch is realized with an email to students containing the information and the documentation (if necessary) to realize the artifact. Artifacts returned on time are commented on during special webinars in order to bring out any critical issues on skills acquisition. Within the dashboard there is a self-evaluation test composed of 40 questions (maximum execution time 40 minutes). Each quiz has 3 answers of which only a correct one. Tips for how to use correctly are provided.

6. EVALUATION METHODS (FINAL EXAM)

The assessment is carried out by oral examination. The first question will be a theme of candidates' choice and the following three/four questions will be defined by the teacher in order to verify the mastery of the theoretical foundations of the programme, the knowledge of the discipline and the ability to link up the issues under consideration.

7. AREAS OF APPLICATION OF ACQUIRED KNOWLEDGE

The course aims to provide the necessary skills to carry out the financial management activities. The main identifiable professionals with reference to skills are:
Financial Managers
Specialists in financial activities.